

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 4 56 /CSTB-TCKT

Tay Ninh, April [24], 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market, Tan Bien Rubber Joint Stock Company hereby announces the periodic disclosure of the consolidated financial statements (FS) for the first quarter of 2025 to Hanoi Stock Exchange as follows:

1. Company Name: **TAN BIEN RUBBER JOINT STOCK COMPANY**

- Stock Symbol: RTB
- Address: Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province
- Tel: 0276 3875266 Fax: 0276 3875307
- Email: tbrc@tabiruco.vn Website: <http://www.tabiruco.vn>

2. Details of Information Disclosure:

- Consolidated Financial Statements for Q1/2025
 - ☒ Separate Financial Statements (for a public company without subsidiaries and without a superior accounting entity with affiliated units);
 - ☒ Consolidated Financial Statements (for a public company with subsidiaries);
 - ☐ Combined Financial Statements (for a public company with affiliated accounting units that maintain separate accounting systems).

- Cases requiring explanatory notes:

+ The audit firm issues a qualified opinion on the financial statements (for the audited financial statements of 2024):

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

+ Net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, or a transition from loss to profit or vice versa (for the audited financial statements of 2024):

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory note required if applicable:

☒ Yes

☐ No

+ Net profit after tax in the reporting period is negative, transitioning from a profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

This information was disclosed on the company's website on April 24, 2025, at the following link: <http://www.tabiruco.vn/quan-he-co-dong/>

Attachments:

- Consolidated Financial Statements for Q1/2025.
- Explanation letter No. 451/CSTB-TCKT dated April 24, 2025.

Organization representative
Person authorized to disclose information
(Signature, full name, position, and seal)



Nguyễn Trần Thiên Phúc

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 451/CSTB-TCKT

Tay Ninh, April 24, 2025

Regarding the explanation of the
consolidated financial statement for Q1 2025

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

In accordance with the regulations at Point a, Clause 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market:

"When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:

a) The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;

b The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;

c)) The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa".

Tan Bien Rubber Joint Stock Company (RTB) would like to explain the consolidated business results for Q1 2025 compared to the same period as follows:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	222,518,900,987	376,619,455,699	-40.92%
2	Total Expenses	139,245,707,272	222,641,107,812	-37.46%
3	Profit Before Tax	83,273,193,715	153,978,347,887	-45.92%
4	Profit After Tax	73,797,433,871	128,715,283,768	-42.67%

Profit after tax in the Consolidated Statement of Profit and Loss for Q1 2025 decreased by 42.67% compared to that of Q1 2024.

The main reasons for this are:

- In Q1 of 2025, the volume of rubber consumed decreased by more than 3,700 tons compared to the same period last year.

- Other income decreased by 69.7 billion VND, mainly due to the reduction in revenue from liquidation of rubber plantations for replanting compared to the same period.

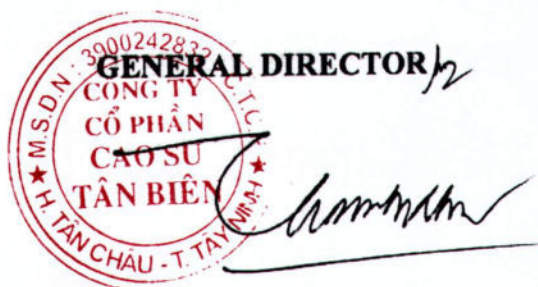
These factors resulted in a 42.67% decrease in profit after tax, equivalent to a decline of 54.9 billion VND compared to the same period.

This is the explanation of the profit fluctuation in the consolidated financial statements for Quarter 1 of 2025 provided by Tan Bien Rubber Joint Stock Company (RTB) for the State Securities Commission of Vietnam and Hanoi Stock Exchange.

Sincerely,

Recipients:

- As mentioned above;
- BoD, BoS (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.



Lâm Thanh Phú

TAN BIEN RUBBER JOINT STOCK COMPANY
Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province



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CONSOLIDATED FINANCIAL STATEMENTS

For the financial period of Q1 ending on March 31, 2025

Tay Ninh, April, 2025



CONSOLIDATED BALANCE SHEET

At March 31, 2025

Code	ASSETS	Note	Closing balance VND	Opening balance VND
100	A. CURRENT ASSETS		830.385.968.108	816.794.917.686
110	I. Cash and Cash Equivalents	3	226.044.633.222	284.310.568.907
111	1. Cash		123.037.233.222	193.535.061.483
112	2. Cash equivalents		103.007.400.000	90.775.507.424
120	II. Short-term Financial Investments	4	261.469.431.835	224.325.804.456
123	1. Held-to-maturity investments	4.a	261.469.431.835	224.325.804.456
130	III. Short-term Receivables		17.912.502.364	30.494.253.177
131	1. Short-term receivables from customers	6	950.147.025	20.224.534.435
132	2. Advances to suppliers (short-term)		6.296.243.167	3.998.429.919
136	3. Other short-term receivables	5	13.634.579.616	9.202.656.873
137	4. Provision for short-term doubtful debts	6.a	(2.968.467.444)	(2.931.368.050)
140	IV. Inventories	7	241.794.140.327	197.781.745.736
141	1. Inventories		241.794.140.327	197.781.745.736
149	Provision for inventory devaluation		-	-
150	V. Other Current Assets		83.165.260.360	79.882.545.410
151	1. Prepaid expenses (short-term)	8	1.108.236.288	957.367.981
152	2. Value-added tax deductible		79.367.186.298	77.472.242.670
153	3. Taxes and other receivable from the State Budget	14	2.689.837.774	1.452.934.759
200	B. NON-CURRENT ASSETS		2.211.853.232.351	2.221.178.495.782
210	I. Long-term Receivables		-	-
220	II. Fixed Assets		1.962.589.195.874	1.975.134.013.610
221	1. Tangible fixed assets	9	1.961.817.911.679	1.974.311.715.179
222	- Historical cost		3.050.153.684.295	3.029.810.443.661
223	- Accumulated depreciation		(1.088.335.772.616)	(1.055.498.728.482)
227	2. Intangible fixed assets	10	771.284.195	822.298.431
228	- Historical cost		4.307.374.677	4.257.854.459
229	- Accumulated depreciation		(3.536.090.482)	(3.435.556.028)
240	IV. Long-term Work-in-progress		173.461.969.456	174.160.252.513
242	1. Long-term construction in progress	11	173.461.969.456	174.160.252.513
250	V. Long-term Financial Investments	4	53.149.670.994	53.126.975.156
252	1. Investments in associates, joint ventures	4.b	13.210.856.964	13.188.161.126
253	2. Investments in other entities	4.c	41.306.446.741	41.306.446.741
254	3. Provision for long-term financial investments	4.c	(1.367.632.711)	(1.367.632.711)
260	VI. Other Non-Current Assets		22.652.396.027	18.757.254.503
261	1. Prepaid expenses (long-term)	8	16.155.135.591	16.534.316.075
262	2. Deferred income tax assets		6.497.260.436	2.222.938.428
270	TOTAL ASSETS		3.042.239.200.459	3.037.973.413.468

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CONSOLIDATED BALANCE SHEET

At March 31, 2025

(continued)

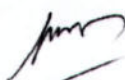
Code	RESOURCES	Note	Closing balance VND	Opening balance VND
300	C. LIABILITIES		277.504.698.732	370.478.201.876
310	I. Current Liabilities		212.786.560.454	247.567.840.056
311	1. Short-term payables to suppliers	12	27.725.580.671	20.657.872.197
312	2. Short-term advances from customers	12a	83.468.192.890	6.689.689.859
313	3. Short-term taxes and other payables to the State Bud	13	32.442.547.269	61.520.008.272
314	4. Payable to employees		21.136.323.367	86.239.797.905
315	5. Short-term accrued expenses	14	335.552.077	8.750.186.265
319	6. Other short-term payables	15	16.590.320.068	15.528.673.740
320	7. Short-term borrowings and financial lease liabilities	16	27.176.645.511	33.216.187.893
322	8. Bonus and welfare fund		3.911.398.601	14.965.423.925
330	II. Non-Current Liabilities		64.718.138.278	122.910.361.820
	1. Other long-term payables	15	390.000.000	390.000.000
338	1. Long-term borrowings and financial lease liabilities	16	53.652.205.759	111.671.556.623
341	2. Deffered income tax liabilities		580.641.701	580.641.701
343	3. Science and technology development fund		10.095.290.818	10.268.163.496
400	D. OWNER'S EQUITY		2.764.734.501.727	2.667.495.211.592
410	I. Owner's Equity	17	2.764.734.501.727	2.667.495.211.592
411	1. Owner's contributions		879.450.000.000	879.450.000.000
411a	- Common shares with voting rights		879.450.000.000	879.450.000.000
416	## Differences upon asset revaluation		49.139.022.270	49.139.022.270
417	## Foreign exchange differences		227.791.025.722	212.348.633.479
418	## Investment and development funds		246.114.300.130	246.114.300.130
421	## Undistributed post-tax profits		461.270.480.693	421.426.878.501
	Accumulated undistributed post-tax profits up to			
421a	- the prior period		418.426.537.430	61.177.541.763
421b	- Undistributed post-tax profits of current years		42.843.943.263	360.249.336.738
429	2. Non-controlling interest of shareholders		900.969.672.912	859.016.377.212
440	TOTAL RESOURCES		3.042.239.280.459	3.037.973.413.468

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc



General Director



Lam Thanh Phu

April 24, 2025

CONSOLIDATED INCOME STATEMENT

The first quarter of 2025

Code	ITEMS	Note	Implementation of Q1		Accumulated	
			Current period	Previous period	Current period	Previous period
01	1. Revenue from sales of goods and provision of services	18	203.113.015.299	285.646.120.362	203.113.015.299	285.646.120.362
02	2. Revenue Deductions	19	-	939.423.744	-	939.423.744
	- Trade discounts		-	939.423.744	-	939.423.744
10	3. Net revenue from sales of goods and provision of services		203.113.015.299	284.706.696.618	203.113.015.299	284.706.696.618
11	4. Cost of goods sold	20	112.400.338.024	186.336.349.443	112.400.338.024	186.336.349.443
20	5. Gross profit from sales of goods and provision of services		90.712.677.275	98.370.347.175	90.712.677.275	98.370.347.175
21	6. Financial income	21	5.449.368.119	8.213.009.038	5.449.368.119	8.213.009.038
22	7. Financial expenses	22	3.831.368.417	10.140.156.328	3.831.368.417	10.140.156.328
23	In which: Interest expenses		2.007.126.511	3.454.945.693	2.007.126.511	3.454.945.693
24	8. Cash received from interest on loans, dividends, and profit distribution		22.695.838	(725.094.038)	22.695.838	(725.094.038)
25	9. Selling expenses	23	6.127.037.443	7.284.933.690	6.127.037.443	7.284.933.690
26	10. General and administrative expenses	24	13.778.441.815	14.304.814.621	13.778.441.815	14.304.814.621
30	11. General and administrative expenses		72.447.893.557	74.128.357.536	72.447.893.557	74.128.357.536
31	12. Other income	25	13.956.517.569	83.699.750.043	13.956.517.569	83.699.750.043
32	13. Other expenses	26	3.131.217.411	3.849.759.692	3.131.217.411	3.849.759.692
40	14. Other profit		10.825.300.158	79.849.990.351	10.825.300.158	79.849.990.351
50	15. Total accounting profit before tax		83.273.193.715	153.978.347.887	83.273.193.715	153.978.347.887
51	16. Current corporate income tax expense	27	13.170.094.697	21.669.480.517	13.170.094.697	21.669.480.517
52	17. Deferred corporate income tax expense	28	(3.694.334.853)	3.593.583.602	(3.694.334.853)	3.593.583.602
60	18. Net profit after corporate income tax		73.797.433.871	128.715.283.768	73.797.433.871	128.715.283.768
61	19. Accounting profit after tax of the parent company		42.843.943.263	109.885.239.758	42.843.943.263	109.885.239.758
62	20. Accounting profit after tax of non-controlling interests		30.953.490.608	18.830.044.010	30.953.490.608	18.830.044.010
70	21. Basic earnings per share		487	1.249	487	1.249

Report Preparer

Tran Nguyen Duy Sinh

Chief Accountant

Lam Quang Phuc



General Director

Lam Thanh Phu

April 24, 2025

CONSOLIDATED CASH FLOW STATEMENT

The First quarter of 2025
(Using the Indirect Method)

Code	ITEMS	Note	Accumulated	
			Current period	Previous period
	I. CASH FLOW FROM OPERATING ACTIVITIES			
01	1. <i>Net profit before tax</i>		83.273.193.715	153.978.347.887
	2. <i>Adjustments for</i>			
02	- Depreciation of fixed assets and investment properties		38.271.596.001	37.326.951.603
03	- Provisions		(37.099.394)	(83.579.166)
04	- Gain/losses from foreign exchange differences upon revaluation of monetary assets denominated in foreign currencies		-	-
05	- Gains/losses from investing activities		(7.518.468.736)	(83.394.166.681)
06	- Interest expense		2.007.126.511	3.454.945.693
08	3. <i>Profit from operating activities before changes in working capita</i>		115.996.348.097	111.282.499.336
09	- Increase, decrease in receivables		(9.412.804.776)	25.423.549.323
10	- Increase, decrease in inventories		44.012.394.591	(47.244.164.936)
11	- Increase, decrease in payables (Excluding interest payable and income tax payable)		16.773.031.618	3.673.899.305
12	- Increase, decrease in prepaid expenses		(228.312.177)	(8.694.773.598)
13	- Increase/(Decrease) in trading securities			
14	- Interest paid		(2.007.126.511)	(3.454.945.693)
15	- Corporate income tax paid		(50.156.592.484)	(24.872.030.729)
16	- Other receipts from operating activities			
17	- Other payments on operating activities		(155.670.694.928)	(465.500.950)
20	<i>Net cash flow from operating activities</i>		(40.693.756.570)	55.648.532.058
	II. CASH FLOW FROM INVESTING ACTIVITIES			
21	- Cash paid for the purchase of property, plant, and equipment (PPE) and other long-term assets		(1.676.364.151)	(6.101.324.784)
22	- Tiền thu từ thanh lý, nhượng bán tài sản cố định và các tài sản dài hạn khác		79.065.550.000	125.974.700.000
23	- Cash paid for loans, purchase of debt instruments from		(60.400.000.000)	(182.466.468.144)
24	- Cash received from loan repayments, sale of debt		23.400.000.000	12.000.000.000
27	- Cash received from interest on loans, dividends, and profit distributi		2.322.322.963	9.867.627.453
30	<i>Net cash flow from investing activities</i>		42.711.508.812	(40.725.465.475)
	III. CASH FLOW FROM FINANCING ACTIVITIES			
33	#N/A Proceeds from borrowing		-	4.946.300.238
34	#N/A Cash paid for loan principal repayments		(63.761.626.077)	(11.173.231.923)
36	#N/A Dividends and profits paid to owners		(9.522.250)	(4.050.000)
40	<i>Net cash flow from financing activities</i>		(63.771.148.327)	(6.230.981.685)

Tan Bien Rubber Joint Stock Company
Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District,
Tay Ninh Province

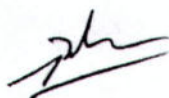
Consolidated Financial Statements
For the financial period of Q1 ending on March 31, 2025

CONSOLIDATED CASH FLOW STATEMENT

The First quarter of 2025
(Using the Indirect Method)

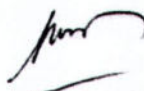
Code	ITEMS	Note	Accumulated	
			Current period	Previous period
50	Net cash flow during the period		(61.753.396.085)	8.692.084.898
60	Cash and cash equivalents at the beginning of the period		284.310.568.907	169.706.090.341
61	Effect of exchange rate changes on foreign currency		3.487.460.400	(2.117.149.392)
70	Cash and cash equivalents at the end of the the period	3	<u>226.044.633.222</u>	<u>176.281.025.847</u>

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant




Lam Quang Phuc



General Director

April 24, 2025



Lam Thanh Phu

NOTES CONSOLIDATED FINANCIAL STATEMENTS*The First quarter of 2025***1 . BUSINESS CHARACTERISTICS OF THE ENTERPRISE****Ownership Form**

Tan Bien Rubber Joint Stock Company was established and operates under the Corporate Registration Certificate No. 3900242832 issued by the Department of Planning and Investment of Tay Ninh Province, initially on December 21, 2009, with the seventh amendment registered on April 29, 2016, changing its structure from a One-Member Limited Liability Company to a joint-stock company. The company officially started operating as a joint-stock company from May 1, 2016.

The company's head office is located at: Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province.

The company's charter capital is VND 879,450,000,000.

Business Field

Rubber tree planting, rubber latex extraction, and processing.

Business Activities

The main business activities of the company include:

- Rubber tree planting;
- Chemical fertilizer industry;
- Production and trading of agricultural materials and tools;
- Wholesale trade;
- Manufacturing PET bottles, purified bottled water;
- Transport business

Group Structure

- **Total number of subsidiaries:**
 - + Number of subsidiaries consolidated: 1 company;
 - + Number of subsidiaries not consolidated: 0 companies.
- **Subsidiary included in consolidated financial statements as of March 31, 2025:**

Company Name	Address	Ownership		Principal Activities
		Interest	Voting Rights	
Tan Bien Kampong Thom Rubber Joint Stock Company (*)	Tan Chau District, Tay Ninh Province	58,97%	58,97%	Rubber plantation

(*) Tan Bien Kampong Thom Rubber Joint Stock Company is classified as a subsidiary because Tan Bien Rubber Joint Stock Company has control over the financial and operating policies of this company, including the right to cast the majority of votes at meetings, and the authority to appoint or remove the majority of the Board of Directors or equivalent management levels.

In which, the voting rights percentage is determined based on the capital contribution plan for establishing Tan Bien Kampong Thom Rubber Joint Stock Company. The ownership interest percentage is calculated based on the actual contributed capital of the company compared to the total owner's investment in Tan Bien Kampong Thom Rubber Joint Stock Company as of March 31, 2025.

2 . ACCOUNTING POLICIES AND PRINCIPLES APPLIED BY THE COMPANY**2.1 . Accounting Period and Currency**

The Company's fiscal year follows the calendar year, starting from January 1 and ending on December 31.
The currency used in accounting records is the Vietnamese Dong (VND).

2.2 . Accounting Standards and Principles Applied**Accounting System Applied**

The Company applies the Accounting System for Enterprises as stipulated in Circular No. 200/2014/TT-BTC dated December 22, 2014, issued by the Ministry of

2.3 . Basis for Preparation Consolidated Financial Statements

The consolidated financial statements are prepared by consolidating the individual financial statements of the Company and its controlled subsidiaries for the fiscal year ending December 31 of each year . Control is achieved when the Company has the ability to govern the financial and operating policies of investees to derive benefits from their operations.

The financial statements of the subsidiaries are prepared using accounting policies consistent with the Company's policies. When necessary, the subsidiaries' financial statements are adjusted to ensure uniformity in the accounting policies applied across the Company and its subsidiaries.

The business results of subsidiaries acquired or disposed of during the year are included in the consolidated financial statements from the date of acquisition or until the date of disposal.

Balances, income, and expenses, including unrealized gains or losses arising from intra-group transactions, are eliminated in the consolidated financial statements.

3 . CASH AND CASH EQUIVALENTS

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Cash on hand	6.568.534.034	10.545.547.216
Bank deposits	116.468.699.188	182.989.514.267
Cash in transit	0	0
Cash equivalents (*)	103.007.400.000	90.775.507.424
	<u>226.044.633.222</u>	<u>284.310.568.907</u>

4 . FINANCIAL INVESTMENTS**a) Held-to-maturity investments**

	<u>Closing balance</u>		<u>Opening balance</u>	
	<u>Original Value</u>	<u>Book Value</u>	<u>Original Value</u>	<u>Book Value</u>
	VND	VND	VND	VND
Short-term Financial Investments	261.469.431.835	261.469.431.835	224.325.804.456	224.325.804.456
- Term Deposits (*)	261.469.431.835	261.469.431.835	224.325.804.456	224.325.804.456
	<u>261.469.431.835</u>	<u>261.469.431.835</u>	<u>224.325.804.456</u>	<u>224.325.804.456</u>

Tan Bien Rubber Joint Stock Company

Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province

Consolidated Financial Statements

For the financial period of Q1 ending on March 31, 2025

4 FINANCIAL INVESTMENTS**b) Investment in associate companies**

Closing balance					Opening balance			
	Address	Ownership Interest	Voting Rights	Book Value Using Equity Method VND	Address	Ownership Interest	Voting Rights	Book Value Using Equity Method VND
Investment in Associate Companies								
- Tay Ninh Import Export and Processing Furniture JSC	Tay Ninh Province	21,60%	21,60%	13.210.856.964	Tay Ninh Province	21,60%	21,60%	13.188.161.126
				<u>13.210.856.964</u>				<u>13.188.161.126</u>



Tan Bien Rubber Joint Stock Company

Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province

Consolidated Financial Statements

For the financial period of Q1 ending on March 31, 2025

4 FINANCIAL INVESTMENTS**c) Investments in other entities**

	Closing balance		Opening balance	
	Original Value	Provision	Original Value	Provision
	VND	VND	VND	VND
Investments in other entities				
- <i>MDF VRG-Quang Tri JSC</i>	26.263.809.000	-	26.263.809.000	
- <i>Rubber Tourism Trading Services JSC</i>	2.050.267.464	(1.367.632.711)	2.050.267.464	(1.367.632.711)
- <i>Quasa-Geruco JSC</i>	11.593.170.277	-	11.593.170.277	-
- <i>Rubber Urban Development and Industrial Parks JSC</i>	1.399.200.000	-	1.399.200.000	-
	41.306.446.741	(1.367.632.711)	41.306.446.741	(1.367.632.711)

Details of Investments in Other Entities

Company Name	Location	Ownership Interest	Voting Rights	Principal Activities
MDF VRG-Quang Tri JSC	Quang Tri Province	6,11%	6,11%	Production and trading of wood panels
Rubber Tourism Trading Services JSC	Quang Ninh Province	3,05%	3,05%	Commerce and services
Quasa-Geruco JSC	Quang Tri Province	1,46%	1,46%	Rubber plantation
Rubber Urban Development and Industrial Parks JSC	Hai Duong Province	1,80%	1,80%	Infrastructure investment and industrial park

5 . OTHER SHORT-TERM RECEIVABLES

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term	13.634.579.616		9.202.656.873	
- Advances	2.557.864.281	-	226.573.288	-
- Interest Receivables from Deposits and Loans	1.009.224.640	-	1.814.674.705	-
- Receivables from sugarcane planting cooperation	2.182.895.000	-	2.182.895.000	-
- Receivables from meal allowances for shift workers at plantations	2.708.813.932	-	15.222.035	-
- Social Insurance, Health Insurance, and Unemployment Insurance Receivables	510.955.307	-	499.616.578	-
- Deposits	571.641.781	-	788.025.613	-
- Receivables for Land Lease and Management Fees from Contract Farmers	438.369.809	-	434.730.537	-
- Dividend Receivables	3.023.548.482	-	3.023.548.482	-
- Other Receivables	631.266.384	-	217.370.635	-
b) Long-term				
- Deposits				
Total	13.634.579.616	-	9.202.656.873	-

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6 . RECEIVABLES FROM CUSTOMERS

	Closing balance	Opening balance
	VND	VND
Receivable from Customers by Large Outstanding Balances		
- Thang Thang Loi Company LTD	933.446.825	933.446.825
- Hiep Thanh Rubber Limited Liability Company	0	9.462.045.469
- OPC - FAO INTERNATIONAL LIMITED	0	9.799.696.121
- Other entities	16.700.200	29.346.020
	950.147.025	20.224.534.435

6.a . BAD DEBT

	Closing balance		Opening balance	
	Original Value	Recoverable Value	Original Value	Recoverable Value
	VND	VND	VND	VND
Total Value of Overdue Receivables, Loans, or Non-Overdue Receivables with Low Recoverability	2.968.467.444	0	2.931.368.050	0
- Eng Heng Limited Liability Company	583.635.444		576.341.269	
- Mekong Star Company	2.384.832.000		2.355.026.781	
	2.968.467.444	0	2.931.368.050	0

7 . INVENTORY

	Closing balance		Opening balance	
	Original Value	Provision	Original Value	Provision
	VND	VND	VND	VND
Raw materials and supplies	24.857.656.816		17.433.039.323	
Tools and equipment	12.549.556.331		3.067.085.768	
Work in progress	30.633.941.185		40.992.328.137	
Finished goods	139.620.723.848		123.771.379.979	0
Merchandise	34.132.262.147		12.517.912.529	
	241.794.140.327	0	197.781.745.736	0

8 . PREPAID EXPENSE

	Closing balance	Opening balance
	VND	VND
a) Short-term		
Tools and Equipment Costs Pending Allocation	287.430.130	187.640.040
Repair expenses	0	106.068.835
Other expenses	820.806.158	663.659.106
	1.108.236.288	957.367.981
b) Long-term		
Fixed Asset Repair Costs Pending Allocation	3.579.155.898	5.465.697.389
Tools and Equipment Costs Pending Allocation	8.826.061.904	8.507.033.407
Other expenses	3.749.917.790	2.561.585.279
	16.155.135.591	16.534.316.075

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9 . TANGIBLE FIXED ASSETS

	Buildings & Structures	Machinery & Equipment	Transport & Transmission	Management Tools & Devices	Perennial Plantations	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Opening Balance	640.022.968.895	155.546.056.647	70.385.888.560	2.754.413.498	2.161.101.116.061	3.029.810.443.661
- Additions during the period	0	0	610.000.000	0	0	610.000.000
- Completed construction	0	1.764.647.208	0	0	0	1.764.647.208
- Disposals/Sales	0	0	3.272.727	0	-15.908.683.015	-15.905.410.288
Foreign Exchange Differences from						
- Financial Statement Translation	6.505.402.831	1.099.726.239	532.059.293	3.576.933	25.733.238.418	33.874.003.714
Closing Balance	646.528.371.726	158.410.430.094	71.531.220.580	2.757.990.431	2.170.925.671.464	3.050.153.684.295
Accumulated Depreciation						
Opening Balance	351.442.249.943	100.612.449.924	49.780.957.583	2.754.413.498	550.908.657.534	1.055.498.728.482
- Depreciation for the Year	7.461.786.835	2.528.179.509	1.085.266.252	0	27.135.251.737	38.210.484.333
- Disposals/Sales	0	0	0	0	-15.908.683.015	-15.908.683.015
Foreign Exchange Differences from						
- Financial Statement Translation	3.186.905.796	497.652.820	307.859.632	3.576.933	6.539.247.635	10.535.242.816
Closing Balance	362.090.942.574	103.638.282.253	51.174.083.467	2.757.990.431	568.674.473.891	1.088.335.772.616
Net Book Value						
Beginning of the Period	288.580.718.952	54.933.606.723	20.604.930.977	0	1.610.192.458.527	1.974.311.715.179
End of the period	284.437.429.152	54.772.147.841	20.357.137.113	0	1.602.251.197.573	1.961.817.911.679

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10 . INTANGIBLE FIXED ASSETS

	Land Use Rights VND	Computer Software and Others VND	Total VND
Historical cost			
Opening Balance	1.947.924.550	2.309.929.909	4.257.854.459
- Additions during the year			
- Exchange rate difference (opening vs. closing balance)	24.652.933	24.867.285	49.520.218
Số dư cuối the period	1.972.577.483	2.334.797.194	4.307.374.677
Accumulated Depreciation			
Opening Balance	1.947.924.550	1.487.631.478	3.435.556.028
- Depreciation during the year	0	61.111.668	61.111.668
- Exchange rate difference (opening vs. closing balance)	24.652.933	14.769.853	39.422.786
Closing Balance	1.972.577.483	1.563.512.999	3.536.090.482
Net Book Value			
At the beginning at the period	0	822.298.431	822.298.431
At the end of the period	0	771.284.195	771.284.195

11 . CONSTRUCTION IN PROGRESS

	Closing balance VND	Opening balance VND
- Rubber tree plantations under basic construction in 2017	29.134.504.154	28.983.455.588
- Rubber tree plantations under basic construction in 2018	21.570.152.531	21.458.321.535
- Rubber tree plantations under basic construction in 2019	28.258.188.140	28.111.682.856
- Rubber tree plantations under basic construction in 2020	22.632.238.071	22.514.900.666
- Rubber tree plantations under basic construction in 2021	17.144.098.595	17.055.214.587
- Rubber tree plantations under basic construction in 2022	9.403.394.569	9.354.642.434
- Rubber tree plantations under basic construction in 2023	25.439.504.954	25.307.613.204
- Rubber tree plantations under basic construction in 2024	19.415.822.577	19.315.160.758
- Other Costs and Projects	464.065.865	2.059.260.885
	173.461.969.456	174.160.252.513

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12 PAYABLES TO SUPPLIERS

	Closing balance		Opening balance	
	Value	Amounts Likely to Be Paid	Value	Amounts Likely to Be Paid
	VND	VND	VND	VND
Payables to Suppliers with Large Balances				
- Nha Rong Envi-Tech Cambodia Company	346.798.512	346.798.512	-	-
- Nha Rong Investment and Development JSC	939.392.279	939.392.279	3.121.774.020	3.121.774.020
- ANN Construction Co., Ltd	249.657.339	249.657.339	1.903.886.280	1.903.886.280
- C.K.H.L Technology Service Trading Co., Ltd	55.000.373	55.000.373		
- Biomass Technology (Cambodia) Co., Ltd	169.328.331	169.328.331		
- Rubber Mechanics JSC	629.138.637	629.138.637		
- Nghia Thao Import Export - Service - Trading Co., Ltd				
-	11.373.653.898	11.373.653.898		
- Ngan Huy Hoang Construction & Import Export Co, Ltd	-	-	1.767.843.877	1.767.843.877
- Piseth Lykung Co., Ltd	-	-	3.502.761.281	3.502.761.281
- Sy Tien Agricultural Co.,LTD	3.235.487.642	3.235.487.642		-
- Northeast Cambodia Development Co., Ltd	2.338.007.950	2.338.007.950	2.322.819.586	2.322.819.586
- Hung Phat Thanh Trading Co.,LTD	3.886.359.760	3.886.359.760		-
- Hieu - Nghia Imex & Trading Co., Ltd	1.737.842.586	1.737.842.586		-
- Other Payables	2.764.913.364	2.764.913.364	8.038.787.153	8.038.787.153
	27.725.580.671	27.725.580.671	20.657.872.197	20.657.872.197

12a Short-Term Advance from Customers

	Closing balance	Opening balance
- VRG Dongwha MDF Joint Stock Company	38.511.550.000	
- Thien Duong Wood Processing Trading and Service Co., Ltd	34.575.100.000	
- Phu Hoang Anh Co., Ltd	2.415.268.800	
- Payables to other parties	7.966.274.090	6.689.689.859
	83.468.192.890	6.689.689.859



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13 TAXES AND AMOUNTS RECEIVABLE OR PAYABLES TO THE STATE BUDGET

	Opening Receivables	Opening Payables	Payables Incurred During the Year	Actual Payments During the	Closing Receivables	Closing Payables
	VND	VND	VND	VND	VND	VND
Value-Added Tax	0	1.677.212	3.660.766.101	3.662.443.313	0	0
Import and Export Taxes	0	0	2.224.726.124	1.633.445.821	0	591.280.303
Corporate Income Tax	0	45.532.075.164	14.335.071.194	50.156.592.484	1.360.777.776	11.071.331.650
Personal Income Tax	1.452.934.759	0	4.814.151.201	4.690.276.440	1.329.059.998	0
Natural Resource Tax	0	9.421.520	17.560.175	26.981.695	0	0
Land and Land Rent Taxes	0	0	4.688.096.546	0	0	4.688.096.546
Fees, Charges, and Other Obligations	0	354.430	5.249.387	2.430.719	0	3.173.098
Other Taxes	0	15.976.479.946	556.971.283	444.785.557	0	16.088.665.672
	1.452.934.759	61.520.008.272	30.302.592.011	60.616.956.029	2.689.837.774	32.442.547.269

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14 . ACCRUED EXPENSES

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
a) Short-term		
Loan Interest Expenses	0	
Raw latex procurement costs	0	2.251.132.013
Advance payment of seniority to be paid to officers and employees	0	5.365.477.848
Other accrued expenses	335.552.077	1.133.576.404
	<u>335.552.077</u>	<u>8.750.186.265</u>

15 OTHER PAYABLES

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
a) Short-term		
- Short-term deposits and guarantees	12.345.672.531	9.796.560.256
- Dividends and profits payable	122.849.500	157.989.352
- Employee-Contributed Support, Charity, and Compassion Funds	273.468.784	273.468.784
- Payables to QT Plantations	757.115	374.854.089
- Construction Warranty Payables	2.147.114.087	2.156.092.997
- Other payables and obligations	1.700.458.051	2.769.708.262
	<u>16.590.320.068</u>	<u>15.528.673.740</u>
b) Long-term		
- Long-term deposits and guarantees	390.000.000	390.000.000
	<u>390.000.000</u>	<u>390.000.000</u>

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16 BORROWINGS AND FINANCIAL LEASE LIABILITIES

	Opening balance		During the period		Foreign Exchange Differences from Financial	Closing balance	
	Value	Amounts Likely to Be Paid	Increase	Decrease		Value	Amounts Likely to Be Paid
	VND	VND	VND	VND		VND	VND
a) Short-term Loans							
- Short-term Loans	-	-	-	-		-	-
- Long-term loans and debts due for p	33.216.187.893	33.216.187.893	-	6.174.018.323	134.475.941	27.176.645.511	27.176.645.511
<i>Vietnam Joint Stock Commercial Bank for Foreign Trade</i>					-	-	-
<i>Saigon - Hanoi Joint Stock Commercial Bank (SHB) – Phnom Penh Branch ⁽²⁾</i>	33.216.187.893	33.216.187.893		6.174.018.323	134.475.941	27.176.645.511	27.176.645.511
	<u>33.216.187.893</u>	<u>33.216.187.893</u>	<u>-</u>	<u>6.174.018.323</u>	<u>134.475.941</u>	<u>27.176.645.511</u>	<u>27.176.645.511</u>
b) Long-term Loans							
- Long-term Loans							
<i>Vietnam Joint Stock Commercial Bank for Foreign Trade</i>	17.559.000.000	17.559.000.000				17.559.000.000	17.559.000.000
<i>Saigon - Hanoi Joint Stock Commercial Bank (SHB) – Phnom</i>	127.328.744.516	127.328.744.516		63.761.626.077	(297.267.169)	63.269.851.270	63.269.851.270
	<u>144.887.744.516</u>	<u>144.887.744.516</u>	<u>-</u>	<u>63.761.626.077</u>	<u>(297.267.169)</u>	<u>80.828.851.270</u>	<u>80.828.851.270</u>
Due Within 12 Months	(33.216.187.893)	(33.216.187.893)	-	(6.174.018.323)	(134.475.941)	(27.176.645.511)	(27.176.645.511)
Due After 12 Months	<u>111.671.556.623</u>	<u>111.671.556.623</u>				<u>53.652.205.759</u>	<u>53.652.205.759</u>

17. OWNER'S EQUITY

a) Reconciliation of Changes in Equity Table

	Owner's contributions	Foreign Exchange Differences	Differences upon asset revaluation	Undistributed post-tax profits	Investment and development funds	Non-controlling interest of shareholders	Total
	VND	VND	VND	VND	VND	VND	VND
Beginning Balance from Prior Year	879.450.000.000	146.223.888.774	49.139.022.270	265.003.811.854	246.114.300.130	741.717.438.395	2.327.648.461.423
Profit for the Current Period	-	-	-	367.115.327.752	-	117.171.110.577	484.286.438.329
Excerpt from Bonus and Welfare Fund	-	-	-	(5.346.000.000)	-	-	(5.346.000.000)
Excerpt from Management Bonus Fund	-	-	-	(209.000.000)	-	-	(209.000.000)
Dividends from Prior Year's Profit	-	-	-	(193.479.000.000)	-	-	(193.479.000.000)
Dividends from Subsidiaries' Prior Year Profit	-	-	-	-	-	(20.592.888.400)	(20.592.888.400)
Interim Dividends from Current Year Profit at Subsidiaries	-	-	-	-	-	(17.651.047.200)	(17.651.047.200)
Interim Excerpt from Bonus and Welfare from Current	-	-	-	-	-	-	-
Foreign Exchange Differences from Financial Statement	-	66.124.744.705	-	-	-	46.483.273.947	112.608.018.652
Excerpt from Bonus and Welfare Fund at Subsidiaries	-	-	-	(3.904.973.271)	-	(2.716.977.247)	(6.621.950.518)
Withheld Taxes Payable to Cambodia	-	-	-	(7.207.461.132)	-	(5.014.761.059)	(12.222.222.191)
Other Increases or Decreases	-	-	-	(545.826.702)	-	(379.771.801)	(925.598.503)
Ending Balance from Prior Year	879.450.000.000	212.348.633.479	49.139.022.270	421.426.878.501	246.114.300.130	859.016.377.212	2.667.495.211.592
Opening Balance for Current Year	879.450.000.000	212.348.633.479	49.139.022.270	421.426.878.501	246.114.300.130	859.016.377.212	2.667.495.211.592
Profit for the Year	-	-	-	42.843.943.263	-	30.953.490.608	73.797.433.871
Excerpt from Development Investment Fund ⁽¹⁾	-	-	-	-	-	-	-
Excerpt from Bonus and Welfare Fund	-	-	-	-	-	-	-
Excerpt from Management Bonus Fund	-	-	-	-	-	-	-
Dividends from Prior Year's Profit	-	-	-	-	-	-	-
Foreign Exchange Differences from Financial Statement	-	15.442.392.243	-	-	-	11.473.204.184	26.915.596.427
Other Increases or Decreases	-	-	-	(3.000.341.071)	-	(473.399.092)	(3.473.740.163)
Closing Balance for Current Year	879.450.000.000	227.791.025.722	49.139.022.270	461.270.480.693	246.114.300.130	900.969.672.912	2.764.734.501.727

b) Details of Owners' Equity Contribution

	Closing balance	Ownership Ratio	Opening balance	Ownership Ratio
	VND	(%)	VND	(%)
Capital Contribution from Vietnam Rubber Group	865.905.530.000	98,46	865.905.530.000	98,46
Other Shareholders	13.544.470.000	1,54	13.544.470.000	1,54
	879.450.000.000	100,00	879.450.000.000	100,00

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c) Shares		Closing balance	Opening balance
Number of shares registered for issuance (Shares)		87.945.000	87.945.000
Number of shares sold to the public (Shares)		87.945.000	87.945.000
- Common shares		87.945.000	87.945.000
Par value of shares outstanding (VND/Shares)		10.000	10.000
18 . TOTAL REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES			
		Current period	Previous period
Revenue from finished rubber latex products		152.470.270.842	128.537.615.546
Revenue from rubber latex goods		50.509.700.539	157.043.091.772
Revenue from other products and services		133.043.918	65.413.044
		203.113.015.299	285.646.120.362
19 . REVENUE DEDUCTIONS			
		Current period	Previous period
Trade discounts		0	939.423.744
		0	939.423.744
20 . COST OF GOODS SOLD			
		Current period	Previous period
Cost of finished rubber latex products		65.676.558.467	102.086.162.899
Cost of rubber latex goods		46.636.967.187	84.234.656.029
Cost of other products and services		86.812.370	15.530.515
		112.400.338.024	186.336.349.443
21 . FINANCIAL INCOME			
		Current period	Previous period
Interest income from deposits		1.516.872.898	1.204.745.855
Dividends and profit distributions		0	0
Other financial revenue		3.932.495.221	7.008.263.183
		5.449.368.119	8.213.009.038
22 . FINANCIAL EXPENSES			
		Current period	Previous period
Interest on loans		2.007.126.511	3.454.945.693
Other financial expenses		1.824.241.906	6.685.210.635
		3.831.368.417	10.140.156.328
23 . SELLING EXPENSES			
		Current period	Previous period
Raw Materials, Supplies, and Tools Expenses		78.606.963	336.816.798
Employee expenses		127.477.187	176.418.040
Outsourced service costs		3.661.605.956	6.662.375.415
Other Cash Expenses		2.259.347.337	109.323.437
		6.127.037.443	7.284.933.690
24 . GENERAL AND ADMINISTRATIVE EXPENSES			
		Current period	Previous period
Raw Materials, Supplies, and Tools Expenses		709.966.596	1.157.078.805
Employee expenses		8.664.255.116	7.456.088.999
Depreciation Expense of Fixed Assets		922.428.878	1.333.109.056
Tax, Fees, and Charges Expense		252.770.192	269.565.161
Outsourced service costs		1.135.049.311	1.678.284.397
Other Cash Expenses		2.093.971.722	2.410.688.203
		13.778.441.815	14.304.814.621

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25 . OTHER INCOME

	Current period	Previous period
Income from the Disposal and Liquidation of Fixed Assets	5.978.900.000	82.914.514.864
Other items	7.977.617.569	785.235.179
	13.956.517.569	83.699.750.043

26 . OTHER EXPENSES

	Current period	Previous period
Costs of Fixed Asset Liquidation	1.241.248.020	2.058.622.984
Other items	1.889.969.391	1.791.136.708
	3.131.217.411	3.849.759.692

27 . CURRENT CORPORATE INCOME TAX EXPENSE

	Current period	Previous period
Current Corporate Income Tax Expense at the Parent Company	2.292.806.591	16.597.181.787
Current Corporate Income Tax Expense at the Subsidiary	10.877.288.106	5.072.298.730
	13.170.094.697	21.669.480.517

28 . Deferred Corporate Income Tax Expense

a) Deferred Corporate Income Tax Expense

	Current period	Previous period
- Deferred Corporate Income Tax Expense Arising from Reversal of Deferred Tax Assets	-3.694.334.853	3.593.583.602
	-3.694.334.853	3.593.583.602

29 . FINANCIAL INSTRUMENTS

The Company's financial instruments include the following:

	Book Value			
	Closing balance		Opening balance	
	Original Value	Provision	Original Value	Provision
	VND	VND	VND	VND
Financial Assets				
Cash and Cash Equivalents	226.044.633.222	0	284.310.568.907	0
Receivables from customers and Others	14.584.726.641	-2.968.467.444	29.427.191.308	-2.931.368.050
Loans	261.469.431.835	0	224.325.804.456	0
Long-term Investments	41.306.446.741	-1.367.632.711	41.306.446.741	-1.367.632.711
	543.405.238.439	-4.336.100.155	579.370.011.412	-4.299.000.761

	Book Value	
	Closing balance	Opening balance
	VND	VND
Financial Liabilities		
Borrowings and Debt	80.828.851.270	144.887.744.516
Payables to suppliers and Others	44.315.900.739	36.576.545.937
Accrued Expenses	335.552.077	8.750.186.265
	125.480.304.086	190.214.476.718

Financial assets and liabilities were not measured at fair value as of the end of the fiscal year because Circular No. 210/2009/TT-BTC and current regulations require the presentation of financial statements and disclosures for financial instruments but do not provide equivalent guidance for fair value measurement and recognition of financial assets and liabilities. Exceptions include provisions for doubtful receivables, which are detailed in the relevant Notes to the Financial Statements.

Financial Risk Management

The Company's financial risks include market risk, credit risk, and liquidity risk. The Company has established a control system to ensure a reasonable balance between the costs associated with potential risks and the costs of managing risks. The Company's Executive Management Board is responsible for overseeing the risk management process to ensure an appropriate balance between risk and control.

Financial Risk Management

The company's business operations will primarily be exposed to risks from fluctuations in prices, exchange rates, and interest rates.

Price Risk:

The Company is exposed to price risks arising from equity instruments due to uncertainties in the future prices of short-term and long-term equity investments. Long-term equity investments are held for strategic purposes, and as of the end of the fiscal year, the Company does not have plans to sell these investments.

Exchange Rate Risk:

The Company faces exchange rate risk as the fair value or future cash flows of a financial instrument may fluctuate due to changes in foreign exchange rates. This occurs when the Company's loans, revenues, and expenses are denominated in currencies other than the Vietnamese Dong.

Interest Rate Risk:

The Company is exposed to interest rate risk as the fair value or future cash flows of financial instruments may fluctuate due to changes in market interest rates. This risk arises from term or non-term deposits, loans, and borrowings with floating interest rates. The Company manages interest rate risk by analyzing market competition to secure favorable rates that align with its objectives.

Credit Risk

Credit risk is the risk that one party involved in a financial instrument or contract will be unable to fulfill its obligations, leading to financial losses for the company. The company faces credit risks from its business operations (primarily related to accounts receivable from customers) and financial activities (including bank deposits, loans, and other financial instruments).

	From 1 year or less VND	Over 1 Year to 5 Years VND	Over 5 Years VND	Total VND
As of Closing balance				
Cash and Cash Equivalents	226.044.633.222	0	0	226.044.633.222
Receivables from customers and Others	11.616.259.197	0	2.968.467.444	14.584.726.641
Loans	261.469.431.835	0	0	261.469.431.835
Long-term Investments	0	0	39.938.814.030	39.938.814.030
	499.130.324.254	0	42.907.281.474	542.037.605.728
	From 1 year or less VND	Over 1 Year to 5 Years VND	Over 5 Years VND	Total VND
As of Opening balance				
Cash and Cash Equivalents	284.310.568.907	0	0	284.310.568.907
Receivables from customers and Others	26.495.823.258	0	2.931.368.050	29.427.191.308
Loans	224.325.804.456	0	0	224.325.804.456
Long-term Investments	0	0	39.938.814.030	39.938.814.030
	535.132.196.621	0	42.870.182.080	578.002.378.701

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Liquidity Risk

Liquidity risk refers to the risk that the Company may encounter difficulties in fulfilling its financial obligations due to a lack of funding. The Company's liquidity risk primarily arises from mismatches in the maturity dates of its financial assets and liabilities.

The maturity schedule of financial liabilities, based on contractual payment obligations (on a cash flow basis), is as follows:

	From 1 year or less VND	Over 1 Year to 5 Years VND	Over 5 Years VND	Total VND
As of Closing balance				
Borrowings and Debt	27.176.645.511	53.652.205.759	0	80.828.851.270
Payables to suppliers and Others	44.315.900.739	390.000.000	0	44.705.900.739
Accrued Expenses	335.552.077	0	0	335.552.077
	71.828.098.327	54.042.205.759	0	125.870.304.086
As of Opening balance				
Borrowings and Debt	33.216.187.893	111.671.556.623	0	144.887.744.516
Payables to suppliers and Others	36.186.545.937	390.000.000	0	36.576.545.937
Accrued Expenses	8.750.186.265	0	0	8.750.186.265
	78.152.920.095	112.061.556.623	0	190.214.476.718

30 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

During the year, the Company had the following transactions and balances with related parties as of the end of the fiscal year:

Transactions during the Period:

	Relationship	Cumulative Amount from Beginning of Year to March 31,	For the financial year ending on March 31, 2025
Revenue from Sales of Goods and Provision of Services		2.173.248.000	11.619.065.224
- Vietnam Rubber Industry Group - Joint Stock Company	Parent Company	0	8.034.098.796
- Phuoc Hoa Rubber Development Co., Ltd	Within the	0	3.584.966.428
- VRG Japan Rubber Export-Import Joint Stock Company	Within the	2.173.248.000	
Purchase of Materials, Goods, and Services		88.127.973	20.000.000
- Vietnam Rubber Magazine	Within the	0	20.000.000
- Vietnam Rubber Research Institute	Within the	88.127.973	0
Closing Balance:			
Advance payment from customers		38.511.550.000	0
- VRG Dongwha MDF Joint Stock Company	Within the	38.511.550.000	0
Payables to Customers		629.138.637	0
- Rubber Mechanics JSC	Within the	629.138.637	0
- Vietnam Rubber Magazine	Within the	7.602.872	0
Advances to suppliers		112.500.000	0
- VRG Japan Rubber Export-Import Joint Stock Company	Within the	112.500.000	0

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Orther Related Party	Position	Cumulative Amount from Beginning of Year	For the financial year ending on March 31, 2025
Thu nhập và thù lao		1.316.418.169	1.012.676.409
- Mr. Truong Van Cu	Chairman of the BoD	286.088.256	221.749.409
- Mr. Lam Thanh Phu	Member of BoD and General Director	84.420.453	14.810.000
- Mr. Duong Tan Phong	Member of BoD and Deputy General Director	235.749.688	199.546.498
- Mr. Do Quoc Tuan	Member of BoD	37.609.200	14.810.000
- Mr. Tran Van Toan	Deputy General Director	223.099.689	191.057.453
- Mr. Lam Quang Phuc	Chief Accountant	207.012.151	172.365.731
- Mr. Nguyen Van Sang	Head of BoS	208.105.932	177.505.318
- Mr. Hoang Quoc Hung	Member of BoS	15.902.400	10.512.000
- Mr. Hoang Van Vinh	Member of BoS	18.430.400	10.320.000

31 . COMPARATIVE FIGURES

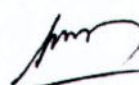
The comparative figures are based on the consolidated financial statements for the fiscal year ending December 31, 2024, which were audited by AASC Auditing Company Limited, and the consolidated financial statements for Q1 2025 prepared by the Company.

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc



April 24, 2025
General Director

Lam Thanh Phu