

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 451/CSTB-TCKT

Tay Ninh, April 24, 2025

Regarding the explanation of the
consolidated financial statement for Q1 2025

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

In accordance with the regulations at Point a, Clause 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market:

"When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:

a) The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;

b The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;

c)) The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa".

Tan Bien Rubber Joint Stock Company (RTB) would like to explain the consolidated business results for Q1 2025 compared to the same period as follows:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	222,518,900,987	376,619,455,699	-40.92%
2	Total Expenses	139,245,707,272	222,641,107,812	-37.46%
3	Profit Before Tax	83,273,193,715	153,978,347,887	-45.92%
4	Profit After Tax	73,797,433,871	128,715,283,768	-42.67%

Profit after tax in the Consolidated Statement of Profit and Loss for Q1 2025 decreased by 42.67% compared to that of Q1 2024.

The main reasons for this are:

- In Q1 of 2025, the volume of rubber consumed decreased by more than 3,700 tons compared to the same period last year.

- Other income decreased by 69.7 billion VND, mainly due to the reduction in revenue from liquidation of rubber plantations for replanting compared to the same period.

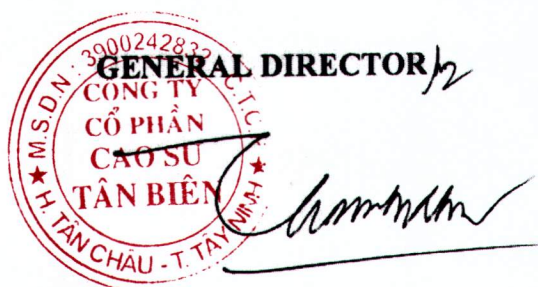
These factors resulted in a 42.67% decrease in profit after tax, equivalent to a decline of 54.9 billion VND compared to the same period.

This is the explanation of the profit fluctuation in the consolidated financial statements for Quarter 1 of 2025 provided by Tan Bien Rubber Joint Stock Company (RTB) for the State Securities Commission of Vietnam and Hanoi Stock Exchange.

Sincerely,

Recipients:

- As mentioned above;
- BoD, BoS (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.



Lâm Thanh Phú